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## Commercial Loan Proposal Form

### Company Details

Company Name:	R W Waste Ltd
Company Type:	Limited
Company Reg:	13629849
Incorporation Date:	17/09/2021
Trading Address:	RW Waste, Botley road, Shedfield SO32 2HN
Telephone:	02393490134
Website:	<a href="http://www.rwwaste.co.uk">www.rwwaste.co.uk</a>
Email:	<a href="mailto:info@rwwaste.co.uk">info@rwwaste.co.uk</a>
Sector:	Waste Disposal

### Director/Shareholder Details 1:

Name:	Nicholas Williams
DOB:	22/11/1991
Address:	236A Havant Road, Drayton, Portsmouth, PO6 1PA
Time at address:	3 Years +
Property Value	£240,000
Remaining Mortgage	£57,000

### Loan Details

Type of Loan:	Commercial Loan
Term:	12 Months
Amount:	£50,000



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### **Additional Information**

***Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.***

R W Waste Ltd are the premier choice for comprehensive waste disposal solutions within Portsmouth, Southampton, Chichester and surrounding areas. R W Waste Ltd specialise in waste disposal for the hospitality sector, providing waste clearance for takeaways, pubs, restaurants, hotels and events including festivals and weddings. Furthermore, R W Waste Ltd provide a variety of services including soft strip demolition, skip hire, man & van and third party tipping services. Trading since 2021, R W Waste Ltd have rapidly expanded with extremely high consumer demand and have recently moved to a new premises with a waste transfer station.

The goal of securing this loan is to fortify and expand the operational capacity for R W Waste Ltd. The funds will be allocated strategically to invest in state-of-the-art infrastructure for their new premises, including; groundworks and block paving bays. In addition, R W Waste Ltd are looking to expand the yard of the premises and purchase more skips and containers. This endeavour is poised to unlock new revenue streams, complete their contracted work more efficiently and in higher volumes, positioning R W Waste Ltd for sustained growth and success.

Nicholas Williams, director of R W Waste Ltd, in September 2023 steered the company to a commendable turnover of £779,319 from £156,685 the previous year. This is an uptick of +397.38% year on year. A major factor in this growth has been down to R W Waste Ltd agreeing large contracts with new customers including the Ministry of Defence, AnyJunk Limited, S & O Property Services South Ltd and various others. AnyJunk Limited, trading since 2004, net worth of £5,509,071 are one of R W Waste Ltd.'s largest customers of which have agreed a further £900,000 in contracted work over the next 12 months. S & O Property Services South Ltd, trading since 2014, net worth of £150,030 are a new customer with R W Waste and have agreed a further £250,000 in soft demolition contracted work.

With the proposed initiatives poised for implementation, R W Waste Ltd projects a turnover for the next financial year of £1.9 million considering the above contracts they have agreed, in addition to their contracted work already in progress with AnyJunk Limited and S & O Property Services South Ltd.

To provide assurance to the lender, Nicholas Williams, director of R W Waste Ltd, is prepared to offer a personal guarantee up to the value of £240,000. This guarantee is based off the equity within the property he owns, demonstrating his commitment to the success R W Waste Ltd and the responsible management of borrowed funds.

### **Supporting Attachments**

<b>1.</b>	<b>Latest Set of Full Filed Accounts (2023)</b>
<b>2.</b>	<b>Last 6 Months Business Bank Statements</b>